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Global Alliance for Cannabis Commerce

GACC Endorses Booker–Wyden–Schumer Cannabis Administration and Opportunity Act

WASHINGTON, DC—The Global Alliance for Cannabis Commerce (GACC) is proud to announce its endorsement of Senate Majority Leader Chuck Schumer (D-NY), Senator Ron Wyden (D-OR), and Senator Cory Booker’s (D-NJ) Cannabis Administration and Opportunity (CAO) Act.

The Act takes the important steps of descheduling cannabis entirely from the Controlled Substances Act, applying a federal regulatory framework for interstate and international trade, and works to make restitution for the damages of cannabis prohibition to communities harmed by prohibition.

The Global Alliance looks forward to working with the bill authors to move this bill forward through the legislative process and bring prohibition to an end.

GACC looks forward to working with the bill authors and stakeholders to consider further adjustments to the excise tax burden and regulatory structure to lower barriers for small and minority-owned businesses in the space and provide for an effective environment to compete with the illicit market. We encourage the bill authors to examine the recent example of California, which eliminated its state cultivation tax in an effort to help legal businesses compete with the illicit market.

According to GACC President Rezwan Khan, “Leader Schumer is leading the way out of the Dark Ages of prohibition to a better path forward for the millions of Americans—from consumers, to employees, and businesses—affected by cannabis prohibition.”

GACC Vice President Sam Rodriguez added, “The bill is built upon strong economic principles of fairness and equity, harnessing it’s collective mission to stimulate innovation and social progress. Cannabis farmers across the country are looking forward to finally recognizing and treating the plant as a crop and not a general commodity.”

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About The Global Alliance for Cannabis Commerce (GACC)

The [Global Alliance for Cannabis Commerce](#) (GACC) exists to provide policymakers and legislators with the guidance necessary to take the nascent cannabis industry from the grey market into a global provider of medical and adult-use cannabis products. GACC advocates in front of government policymakers and legislators in order to legalize and regulate the cultivation, manufacture, distribution, or use of medical and adult-use cannabis products globally.